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Executing Turkey's 2023 Energy Vision

in the context of the 'game-changing' dynamics in world energy

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The game-changers in world energy

- ❖ A new global energy map
- ❖ Dramatic changes amongst both consumers & producers
- ❖ The redefinition of energy security; oil, gas, nuclear & renewables are all impacted
- ❖ New natural gas dynamics

The game-changers in world energy

- ❖ Management of disruption risks i.e. domestic instability, transit, piracy & critical infrastructure
- ❖ Climate change, environment, safety, skills shortage; these become ever more important and complex
- ❖ Resource nationalism and the newly emerging models for IOC-NOC business relations

Turkey's 2023 energy vision

- ▶ Why such a vision is needed?
- ▶ Stakeholders and execution
- ▶ Need for international collaboration and partnerships
- ▶ Regional energy outreach

Essential ingredients of the 2023 vision

- Alignment of foreign/security and energy policies
- Moving towards smarter industries
- Pricing and regulatory reform
- Strategic investments in clean energy

Essential ingredients of the 2023 vision

- Energy efficiency improvements as the best energy security investment
- Time for building Turkey's world-class "energy champions"
- Hammering out an integrated energy management and vision